

Rate Saver Fact Sheet

Description Rate Saver is a basic variable rate Home/Investment Home Loan that offers customers limited features for a lower rate.

Introductory interest rate	Yes. You have the option of taking out a special Introductory Rate Saver loan for a 3 year period at a discount off the Base Variable interest rate. At the expiry of the Special Introductory Rate Saver period, the interest rate converts to the relevant Base Variable Rate current at the time.
Interest rate	The Base Variable Rate.
Loan purpose	Owner Occupied Housing, Investment Housing, Personal and Personal Investment or Off the Plan purchases (Business purposes excluded).
Increase to loan allowed	Yes
Borrowing entity	Personal, Family Trust, Company or Firm.
Prime security	Generally, a registered first mortgage over residential property. Other securities may be acceptable. Please discuss with your broker.
Collateral security	Limited to securities where regulated documents are available.
Maximum amount	There is no maximum amount.
Minimum amount	\$10,000
Maximum term	30 years (subject to expected retirement age).
Minimum term	Not applicable.
Lending Margins – no LMI	Up to 80%.
Lending Margins – with LMI	Up to 97%. Conditions apply.
Interest structure options	Principal & Interest and Interest Only.
Repayment frequency	Weekly, fortnightly or monthly (Interest Only is monthly).
Higher payment permitted	Yes
Special payments permitted	Yes
Statement frequency	6 monthly or on request (a fee applies for requested statements).
Offset account	Not available
Rollover	See 'Introductory Interest Rate'.
Repayment Redraw	Yes, minimum \$2,000 over the counter at any Commonwealth Bank branch or minimum \$500 electronically. Both with a \$50 redraw fee. Redraw is not available on Interest Only loans for the life of the loan.
Card access	Yes – Available on loans in single names or loans in joint names where the method of operation is 'Either to Operate'.
Fees and charges	Refer to current schedule of fees and charges.

Things You Need to Know

- Applications for finances are subject to the Bank's normal credit approval.
- Full terms and conditions will be included in our loan offer. Fees and charges apply.
- Introductory rate terms are fixed from the date of the first loan drawing.

